

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 4/26-5/25
Social Security # [REDACTED] 0893
(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor Gary B Schaeffer

Date June 9, 2010

Signature of Joint Debtor _____

Date _____

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 4/26 - 5/25

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	355.86	
RECEIPTS		
Wages (Net)	10,572.02	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	31,631.00	
Total Receipts	42,203.02	
MAINTENANCE		
Mortgage Payment(s)		5684 -
Rental Payment(s)		4414.22
Other Secured Note Payments		1950.00
Utilities		750.00
Insurance		1976.33
Auto Expense computer service		291.40
Lease Payments		
IRA Contributions		
Repairs and Maintenance		84.12
Medical Expenses		960 -
Food, Clothing, Hygiene		885.85
Charitable Contributions		
Alimony and Child Support Payments		2410 -
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment		201.98
Gifts		154.58
Other (attach schedule)		21,346.54
Total Ordinary Disbursements		41,109.07
Professional Fees		92 -
U. S. Trustee Fees		650 -
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		41,851.07
Total Disbursements (Ordinary + Reorganization)		41,851.07
Net Cash Flow (Total Receipts - Total Disbursements)		+ 351.95
Cash - End of Month (Must equal reconciled bank statement)	357.81	

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(continuation sheet)

OTHER
DEBITS

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

FORM MOR-1 (INDV)
2/2008
PAGE 2 OF 2

GARY B Schaeffer

Case No. _____

09-17126

4/26 - 5/23

Continuation Sheet for MOR-1

(Bank account numbers may be redacted to last four numbers.)

**ADJUSTED BANK
BALANCE ***

*"Adjusted Bank Balance" must equal "Balance per Books"

CHECKS OUTSTANDING

Case No. 09-17126
Reporting Period: 4/26 - 5/25

CASH DISBURSEMENTS

Total Cash Disbursements

Total Bank Account Disbursements

FORM MOR-2 (INDV)
2/2008
PAGE 1 OF 1

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 4/26 - 5/25

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

Debtor

Case No.

Reporting Period:

4/26 - 5/25

TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

TOTAL LIABILITIES

In re GARY B SCHAEPPER
Debtor

Case No. 09-17126
Reporting Period: 4/26 - 5/25

SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re GARY B SCHAEFFER
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Case No. 09-17126
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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY



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CITIBANK, N. A.
Account
[REDACTED] 9386

Page 1 of 5

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CITIBANK, N. A.
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GARY B. SCHAEFFER
DIP ACCOUNT

Account 9386 Page 2 of 5
Statement Period - Apr. 26 - May 25, 2010

62913/R1/04F000

CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
4/27	Debit Card Purchase 04/22 01:41p #1947 YOUSENDIT INC 866-5587363 CA 10114 Misc Business Services	8.99	W.G. DOCS	
4/27	Debit Card Purchase 04/22 09:00a #1947 MCDONALD'S F18884 Q17 NEW YORK NY 10114 Restaurant/Bar	5.21	FOOD	218.67
4/29	Debit Card Purchase 04/26 04:15p #1947 YOUSENDIT INC 866-5587363 CA 10118 Misc Business Services	8.99	W.G. DOCS	
4/29	Check # 384	482.00	CS	272.32-
4/30	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		10,572.02 SALARY	
4/30	ACH Electronic Credit USTREASURY 220 TAX REFUND		27,927.00 TAX REFUND	
4/30	Deposit 09:01a #1947 Teller		3,300.00 250 MERRILL LYNCH	
4/30	Transfer to ESA 11:31a #1947 ONLINE Reference # 007367	1,200.00	RELOC	
4/30	Overdraft Fee	34.00	BANK FEES	
4/30	Debit Card Purchase 04/28 02:22p #1947 KFC-0031 QPS NEW YORK NY 10119 Restaurant/Bar	8.60	FOOD	
4/30	Debit Card Purchase 04/28 #1947 APL iTUNES 866-712-7753 CA 10119 Specialty Retail stores	1.29	TWINS	
4/30	Cash Withdrawal 09:02a #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00	ATM	
4/30	Check # 385	750.00	HOUSEHOLD MONTHLY EXP	
4/30	Check # 393	350.00	OSM LLC	
5/03	ACH Electronic Debit PAYPAL INST XFER	502.50	PAY PDL	38,982.81
5/03	ACH Electronic Debit PAYPAL INST XFER	210.18	PAY PAL	
5/03	Debit Card Purchase 04/29 08:38a #1947 ASSOCIATESININTERNALME NEW YORK NY 10120 Medical Services	70.00	MD CO-PAY	38,200.13
5/04	ACH Electronic Debit 405 MANHATTAN MI 2126315930	1,669.00	MONTHLY STORAGE + AIRCARS	
5/04	Debit Card Purchase 04/30 06:53p #1947 CHINA FUN NEW YORK NY 10121 Restaurant/Bar	41.09	FOOD	
5/04	Debit Card Purchase 04/30 07:52a #1947 YAHOO *GBS4783.COM 800-318-0870 CA 10123 Misc Business Services	39.95	INTERNET	
5/04	Debit Card Purchase 04/30 08:08a #1947 NESPRESSO USA 888-637-7737 NY 10121 Food & Beverages	34.45	FOOD	
5/04	Debit Card Purchase 04/29 11:51a #1947 JUST SALAD NEW YORK NY 10123 Restaurant/Bar	7.57	FOOD	
5/04	Debit Card Purchase 05/01 03:41a #1947 ZIPCAR INC 06179954231 MA 10123 Misc Transportation	6.00	TRAVEL	
5/04	Cash Withdrawal 06:48p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00	ATM	
5/04	Check # 399	3,000.00	OSM	
5/04	Check # 390	2,200.00	250 MERRILL MTG	
5/04	Check # 389	1,976.33	INSURANCE	
5/04	Check # 386	1,454.22	250 MERRILL MORTGAGE	
5/04	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000392	750.00	BOA	
5/04	Check # 387	650.00	VS TRUSTEE	
5/04	Check # 395	560.00	DR HERBERT	
5/04	Check # 391	482.00	CS	
5/04	Check # 396	482.00	CS	24,647.52
5/05	Debit Card Purchase 05/02 06:27p #1947 ZIPCAR INC 06179954231 MA 10124 Misc Transportation	17.98	TRAVEL	
5/05	Debit Card Purchase 05/03 09:35a #1947 AOL FS MozyHome 866-485-9217 VA 10124 Specialty Retail stores	4.95	AOL	
5/05	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000388	3,484.00	2025 MTG	21,140.59
5/06	Debit Card Purchase 05/03 08:35a #1947 MTA MVM 72ND STREET & 212-METROCARD NY 10125 Misc Transportation	89.00	MONTHLY METRO CARD	
5/06	Check # 394	2,960.00	2025 MORTGAGE	18,091.59
5/07	Cash Withdrawal 05:34p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00	ATM	17,891.59

GARY B. SCHAEFFER
DIP ACCOUNT

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Statement Period - Apr. 26 - May 25, 2010

62914/R1/04F000

CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
5/10	ACH Electronic Debit PAYPAL ECHECK	8.44	PAYPAL	
5/10	Debit Card Purchase 05/06 10:45a #1947 AOL SERVICE 800-827-9492 NY 10127 Misc Business Services	99.80	AOL INTERNET ARRANGS	
5/10	Debit Card Purchase 05/06 10:55a #1947 DUANE READE #0208 Q04 NEW YORK NY 10127 Food & Beverages	30.00	RX COPY	
5/10	Debit Card Purchase 05/05 01:48p #1947 AMAZON MKTPLACE PMTS AMZN.COM/BILL WA 10127 Specialty Retail stores	11.77	FOR LEAH SCHAEFFER	
5/10	Debit PIN Purchase 04:01p #1947 610 5th Ave New York NYUS02194	15.84	GAMES TOP	
5/10	Debit PIN Purchase 04:00p #1947 610 5th Ave New York NYUS02194	1.00	GAMES TOP	
5/10	Check # 401	15,000.00	MIKELLE TAX RETURN	2,724.74
5/11	Debit Card Purchase 05/09 11:21a #1947 USPS.COM CLICK66100QPS WASHINGTON DC 10130 Specialty Retail stores	29.50	VSPS	2,695.24
5/12	Debit Card Purchase 05/09 02:02p #1947 PAPYRUS #2304 NEW YORK NY 10131 Specialty Retail stores	14.63	ARMVERSARY CARDS	
5/12	Debit PIN Purchase 02:35p #1947 30 ROCKFELLER PLAZA NEW YORK NYUS02159	58.00	ARMVERSARY GIFT	
5/12	Debit PIN Purchase 02:44p #1947 Papyrus #2215 New York NYUS02159	16.17	ARMVERSARY GIFT	
5/12	Check # 397	300.00	PA ABELIN	2,306.44
5/13	Debit PIN Purchase 06:27p #1947 2341 BROADWAY NEW YORK NYUS02154	21.76	FOOD	2,284.68
5/14	Debit Card Purchase 05/11 08:04p #1947 SOUTH GATE RESTAURANT NEW YORK NY 10133 Restaurant/Bar	249.48	GLOBAL SAGE EXPENSE TIE	
5/14	Debit PIN Purchase 02:05p #1947 1282 BROADWAY NEW YORK NYUS02179	21.78	FOOD	2,013.42
5/17	Cash Withdrawal on 05/16 02:43p #1947 Citibank ATM 175 W 72ND STREET NY, NY	100.00	ATM	
5/17	Debit PIN Purchase 05/16 08:45a #1947 2008 BROADWAY (68TH ST NEW YORK NYUS02154	40.32	FOOD	
5/17	Debit PIN Purchase 05/15 09:55p #1947 2008 BROADWAY (68TH ST NEW YORK NYUS02154	16.79	FOOD	1,856.31
5/18	Debit Card Purchase 05/13 09:51p #1947 ONE IF BY LAND TWO IF NEW YORK NY 10135 Restaurant/Bar	275.37	BART/ARMVERSARY DINNER	
5/18	Debit Card Purchase 05/15 04:05p #1947 FAIRWAY MKT DWNTWN QPS NEW YORK NY 10137 Food & Beverages	80.93	FOOD	
5/18	Debit Card Purchase 05/15 03:17p #1947 ZABAR'S & CO. INC NEW YORK NY 10137 Food & Beverages	43.53	FOOD	
5/18	Debit Card Purchase 05/15 02:01p #1947 CHINA FUN NEW YORK NY 10137 Restaurant/Bar	38.97	FOOD	
5/18	Debit Card Purchase 05/16 11:41a #1947 BED BATH & BEYOND #565 NEW YORK NY 10137 Specialty Retail stores	19.56	HOUSEHOLD	
5/18	Check # 402	482.00	CS	915.95
5/19	Debit Card Purchase 05/16 11:04a #1947 APL ITUNES 866-712-7753 CA 10138 Specialty Retail stores	35.88	LEAH I JONES	
5/19	Debit Card Purchase 05/17 11:16a #1947 AOL PS MozyHome 866-485-9217 VA 10138 Specialty Retail stores	4.95	INTERNET	875.12
5/20	Debit Card Purchase 05/18 08:41a #1947 BARTOLOMEI PUCCIARELLI 06098839000 NJ 10139 Misc Business Services	44.00	ACCOUNTANT FEE	831.12
5/21	ACH Electronic Credit GLOBAL SAGE PYIM GS		365.90	1,197.02
5/24	Debit Card Purchase 05/21 12:13a #1947 AOL SERVICE 0510 800-827-6364 NY 10141 Misc Business Services	51.80	AOL ADDRESS	
5/24	Cash Withdrawal on 05/22 10:43p #1947 Citibank ATM 175 W 72ND STREET NY, NY	100.00	ATM	1,045.22
5/25	Debit Card Purchase Return 05/23 #1947 GRACIOUS HOME 3 NEW YORK NY 10144 Specialty Retail stores		38.10	
5/25	Debit Card Purchase 05/21 02:20p #1947 AAA NEW YORK - MOTO 05168732343 NY 10142 Membership & organizations	89.00	AAA TRAVEL FEE	
5/25	Debit Card Purchase 05/22 12:06p #1947 EZSNIPER.COM 03029947629 MD 10144 Misc Personal Services	50.00	INTERNET	

GARY B. SCHAEFFER
DIP ACCOUNT

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Statement Period - Apr. 26 - May 25, 2010

62915/R1/04F000

CHECKING ACTIVITY Continued

Date	Description	Amount Subtracted	Amount Added	Balance
5/25	Debit Card Purchase 05/23 04:02p #1947 YAHOO *GBS4783.COM 800-318-0870 CA 10144 Misc Business Services	39.95	Internet	
5/25	Debit Card Purchase 05/23 01:34p #1947 GRACIOUS HOME 3 NEW YORK NY 10144 Specialty Retail stores	38.10	HomeSupplies	
5/25	Debit Card Purchase 05/23 02:59p #1947 GRACIOUS HOME 3 NEW YORK NY 10144 Specialty Retail stores	26.46	HomeSupplies	
5/25	Check # 403	482.00	CS	357.81
	Total Subtracted/Added	42,201.07	42,203.02	

All transaction times and dates reflected are based on Eastern Standard Time.

¹ Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

Overdraft and Returned Item Fees		
	Statement Period Total	Year to Date Total
Total Overdraft Fees	\$34.00	\$34.00
Total Returned Item Fees	\$0.00	\$0.00

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
384	4/29	482.00	389*	5/04	1,976.33	394	5/06	2,960.00	399*	5/04	3,000.00
385	4/30	750.00	390	5/04	2,200.00	395	5/04	560.00	401*	5/10	15,000.00
386	5/04	1,454.22	391	5/04	482.00	396	5/04	482.00	402	5/18	482.00
387	5/04	650.00	393*	4/30	350.00	397	5/12	300.00	403	5/25	482.00

* Indicates gap in check number sequence

ThankYou® Points Summary

Points from checking account and other products and services	100
Points from debit card purchases	856
Adjusted points	-19
Total Points forwarded to ThankYou® Network	937
Go to thankyou.com to review your point balance and redeem!	

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Network Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Network for important details.

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

800-627-3999
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

Citibank Client Services
100 Citibank Drive
San Antonio, TX 78245-9966



62916/R1/04F000



EQUAL HOUSING
LENDER

[illegible]

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 4/26 - 5/25

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		
4	Is the Debtor delinquent in paying any insurance premium payment?		
5	Have any payments been made on pre-petition liabilities this reporting period?		
6	Are any post petition State or Federal income taxes past due?		
7	Are any post petition real estate taxes past due?		
8	Are any other post petition taxes past due?		
9	Have any pre-petition taxes been paid during this reporting period?		
10	Are any amounts owed to post petition creditors delinquent?		
11	Have any post petition loans been received by the Debtor from any party?		
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		